

Explanation of variances

Name of smaller authority: **LANDEWEDNACK PARISH COUNCIL**

County area (local councils and parish meetings only): **CORNWALL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	13500	14500	1000	7%	Not required
Box 3 <i>Total other receipts</i>	34280	31499	-2781	8%	Not required
Box 4 <i>Staff costs</i>	8683	9380	697	8%	Not required
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	
Box 6 <i>All other payments</i>	39695	50862	11167	28%	Returned Street Lights to Cornwall Council £11206 Invest to save strategy. Transfer of Asset April 2018
Box 9 <i>Total fixed assets & long term investments & assets</i>	160740	177395	16655	10%	Not required

Box 10 <i>Total borrowings</i>	-	-	-	-	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>No</p>				