Explanation of variances – pro forma

Name of smaller authority: **Landewednack Parish Council**

County area (local councils and: Cornwall

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18	2018/19	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
	£	£	£	%			
1 Balances Brought Forward	32,099	17,910				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,500	22,500	8,000	55.17%	YES		Precept raised to contribute to running the public toilets (cost £13000 per annum)
3 Total Other Receipts	31,499	44,021	12,522	39.75%	YES		£8500 increased donations; increased payments from cemetery/footpath cutting £850;£2000 additional VAT; £600 grant
4 Staff Costs	9,326	10,300	974	10.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	50,862	44,257	-6,605	12.99%	NO		
7 Balances Carried Forward	17,910	29,874				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	17,910	29,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	177,395	162,144	-15,251	8.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable