

Landewednack Parish Council

Minutes of the Asset Management & Finance Committee Meeting held on Tuesday 1st March 2022 at Landewednack Community Primary School

Present: Cllrs A Singleton (Chair), B Kessell, S Wheeler and N Rowe.

In Attendance: The Clerk: H Singleton

21/22 - AMF	21	<p>To receive and accept apologies:</p> <p>No apologies were received.</p>
21/22 - AMF	22	<p>To receive Declarations of Interest: To receive declarations of personal interest and disclosable pecuniary interest in respect of items of this agenda</p> <p>None</p>
21/22 - AMF	23	<p>Public Participation: To receive public comment on items on the agenda. A maximum of ten minutes is allowed for this item</p> <p>There were no members of the Public present.</p>
21/22 - AMF	24	<p>Budget Report: to February 2022:</p> <p>A report was received highlighting the knock on effects of the Covid 19 pandemic and the delays to budgeted work. The footfall of tourists was higher in 2021 than anticipated. A series of works that had been scheduled is now underway. Income included two years business rates refund for the Cemetery, Wayleave payments and higher than anticipated donations. The footpath at Per Kithen was grant funded in its entirety. Essential repairs have been made to the toilet block.</p> <p>It was RESOLVED to vire funds from the Insurance, cemetery , administration and training budgets to the subscription and fees, salary and toilets budgets.</p> <p>Designated reserve funds were used towards meeting the costs of repairs and maintenance to the Green and bus stop. Reserve fund categories to be re-established and grant applications encouraged from village groups.</p>
21/22 - AMF	25	<p>Budget 2022/23:</p> <p>Cllrs discussed potential projects for 2022-23 and reserves that would be required for these. The VAT reclaim in April 2022 will be in the region of £6,500.</p>
21/22 - AMF	26	<p>Bank Accounts and the Investment of Reserves: Clerk to report</p> <p>Bank account balances as at 28th February 2022:</p> <p>Lloyds - £22,451.04</p> <p>NatWest - £56,932.15</p> <p>Interest rates remain very low for Parish Council permitted bank accounts. This will be kept under review.</p>
21/22 - AMF	27	<p>Insurance Policy: To receive an update</p>

Signed.....Date.....

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		RICS valuations had been arranged for the public toilets and the small pavilion resulting in a significant increase in the sums insured. The insurance policy was updated accordingly (prior to Storm Eunice). No premium increase applies at this time. It is anticipated that a £75 increase will be applied at July 2022 renewal.
21/22 - AMF	28	Asset Register Work continues on updating the Asset Register.
21/22 - AMF	29	Repair and Maintenance Plan A regular schedule of work has been planned to maintain the surface of The Green as cost effectively as possible, whilst keeping within Commons legislation. Concern was expressed regarding anti-social behaviour and the potential cost to the Parish. The Parish Council intends to re-open the toilets by Easter 2022, by which time essential repairs will have been completed. Advertising for a caretaker has commenced. Covid restrictions have been eased - a high standard of cleanliness is required as a matter of course The Parish Council has received an offer of specialist paint, and labour to re-paint the telephone box at Cross Common. Other assets are being inspected.
21/22 - AMF	30	Recreation Ground Trust: It was RESOLVED to recommend that the annual grant of £4,500 be made from the Parish Council to the Recreation Ground Trust in the new Financial Year.
21/22 - AMF	31	Items for the next meeting: To be advised to the Clerk
21/22 - AMF	32	Date of Next Meeting: To be advised once the Internal Audit has been completed.– likely to be May 2022 Clerk to confirm date.

Part II

In accordance with section 1 (2) of the Public Bodies (Admission to Meetings) Act of 1960 the Press and the Public will be excluded from the meeting when the Council considers legal advice from the Council's solicitors

Signed.....Date.....