

Landewednack Parish Council

Minutes of the Asset Management and Finance Committee meeting held on Tuesday, 27th February 2024, at 7.30 p.m. at Landewednack Community Primary School.

Present: A Singleton (Committee Chair), A Lamb, N Legge, N Rowe.

In attendance: The Clerk

23/24-	20	To receive & Accept Apologies: Apologies were received from: B Kessell.
23/24-	21	To receive Declarations of Interest: None received.
23/24-	22	Public Participation: There were no members of the public present.
23/24-	23	Budget Report 2023-24 Councillors considered the expenditure and income to date. The budget is generally on track with further expenditure on office administration and room hire anticipated. Legal fees are running below expectations due to delays in the Affordable Housing Project following the change of legal advisors. This expected expenditure will be carried forward to 2024/25. Funds for the new defibrillator will be taken from the grants budget. Funds are available for further councillor training. Income is as anticipated, with the addition of the Parish share of the Community Infrastructure Levy.
23/24-	24	Budget 2024-25. Depletion of reserves is anticipated with the replacement of pea gravel on the children's play area. Grants are to be sought towards this expenditure.
23/24-	25	Bank Account and the Investment of Reserves. Delays have been experienced in appointing new bank signatories. Significant funds currently held in reserve will be spent during 2024/25.
23/24-	26	Insurance policy. The current arrangement expires in July 2025. In the meantime, it has not been necessary to purchase additional events insurance.
23/24-	27	Asset Register. Updating the register is an ongoing project.
23/24-	28	Repair and Maintenance Plan. It was agreed to maintain the assets on the register as required.
23/24-	29	The Lizard Recreation Ground Trust: It was agreed to recommend payment of the annual grant for grounds maintenance and repair later in 2024/25. Considerable funds will be expended on the replacement of the pea gravel in the children's play area, and this is also necessitating repair of the play equipment and remedial treatment to prolong its useful life. Two councillors have offered to assist in sourcing grant finance for this project.
23/24-	30	Date of the next meeting. to be arranged by the Clerk, October 2024.

Signed..... Date.....