

Landewednack Parish Council

Minutes of the Asset Management and Finance Committee meeting held on Tuesday 4th March 2025 at 7.30 p.m. at Landewednack Community Primary School.

Present: A Singleton (Committee Chair), B Kessell, A Lamb, N Legge, N Rowe. **In attendance:** The Clerk

24/25-	21	To receive & Accept Apologies: All present
24/25-	22	To receive Declarations of Interest: None received.
24/25-	23	Public Participation: There were no members of the public present.
24/25-	24	Budget Report 2023-24 Councillors considered the expenditure and income to date. The budget is generally on track with further expenditure on office administration and room hire anticipated. Legal fees are running below expectations due to delays in the Affordable Housing Project. The specialist report on viability has been commissioned and will be paid from the allocated legal funds. If necessary, this expected expenditure will be paid in 2025/26. Repairs and Maintenance are below budget; however funds will be required for essential drainage at The Lawn Cemetery. Donation income is higher than anticipated. The Grant to The Lizard Chapel has been returned because it cannot be used for the purpose granted for, with other areas taking precedence. An offer from LPC for these funds to be used towards essential health and safety repairs for The Lizard Chapel was declined, with the Chapel being designated 'Purpose Fulfilled.' LPC will be in receipt of 15% of Community Infrastructure Funds. It was Resolved to vire funds as detailed and to reduce the claim on reserves.
24/25-	25	Budget 2025-26 No alterations to the agreed budget at this time.
24/25-	26	Bank Account and the Investment of Reserves. Interest of £101.97 has been received from the Lloyds Deposit Account. It is the intention to move funds from the NatWest account. The Parish Council Election will take place on 1 st May and alterations to bank signatories will be actioned after the election, if required.
24/25-	27	Insurance policy. It has not been necessary to purchase additional events insurance. The current arrangement expires in July 2025 which it will be reviewed.
24/25-	28	Asset Register. Updating the register is an ongoing project.
24/25-	29	Repair and Maintenance Plan. It was agreed to maintain the assets on the register as required.
24/25-	30	The Lizard Recreation Ground Trust: It was agreed to recommend payment of the annual grant for grounds maintenance and repair later in 2025/26. The LAF&SC Committee is keeping LPC apprised of developments.
24/25-	31	Date of the next meeting. to be arranged by the Clerk, October 2025.