

## LANDEWEDNACK PARISH COUNCIL

### Minutes of the Finance Committee of the Landewednack Parish Council Meeting on Thursday 1<sup>st</sup> November 2018 at 7.30 pm at the Reading Room, Lizard Village

**Present:** Cllrs B Kessell, R Wheeler, Cllr Legge and V Parker (Chair of the Finance Committee)

**In Attendance:** D Shepherd (Clerk) and one member of the public

**18/19 – FM37 To receive and accept apologies**

There were no apologies

**18/19 – FM 38 To receive Declarations of Interest:** To receive declarations of personal interest and disclosable pecuniary interest in respect of items of this agenda

There were no declarations of interest

**18/19 – FM38 Public Participation:** To receive public comment on items on the agenda. A maximum of ten minutes is allowed for this item

There was no comment from the member of the public

**18/19 – FM39 Minutes of the Finance Committee held on 23<sup>rd</sup> August 2018:** To approve and sign as a correct record

It was **resolved** to approve and sign the minutes as a correct record (Proposed Cllr Parker)

**18/19 – FM40 External Audit 2017/18:** The Clerk to report

The Clerk reported that the External Audit was now concluded and the required notice had been published

**18/19 – FM41 Budget Report: September:** The Clerk to report on income and expenditure against the budget for September 18 end. To review legal costs.

The Clerk circulated a report which Cllrs considered. The legal costs were reviewed. It was noted that legal costs had arisen through the one off work of registering Council land and leases and one off work to set up the Recreation Ground Trust. In addition there had been unexpected one off work in relation to 1 Boa View which was now cost free as it was being covered by the Council insurance. It was noted that the majority of work was now done

**18/19 – FM42 Budget 2018/19:** The Clerk to report on the current budget. Cllrs to consider any recommendations to the Council re changes in the budget.

The Clerk circulated a report with the projected outturn for 2018/19 which Cllrs considered.

Signed.....Date.....

It was **resolved** to vire £2000 from the Toilet budget to the Legal costs budget to cover the predicted expenditure in 18/19 (Proposed Cllr Parker)

**18/19 – FM43 Budget 2019/20:** To consider a draft budget for 2019/20

The Clerk circulated a draft budget for 2019/20 which Cllrs considered. The Committee made amendments to the draft budget and the Clerk was asked to reissue

It was **resolved** that the revised draft budget would go the Council in December for consideration (Proposed Cllr Parker)

**18/19 – FM 44 Precept 2019/20:** To consider a proposal to Council re the precept request for 2019/20

The Councillors considered the precept required to support the proposed budget

It was **resolved** to propose there should be no change to the precept for 2019/20 (Proposed Cllr Parker)

**18/19 – FM45 Internal Audit 2019/20:** To consider arrangements for the Internal Audit 2019/20

The Clerk reported that the internal auditor had retired and explained the enquires she had made so far to find a replacement

It was **resolved** to recommend to Council that Andrew Crookes (Helston) be appointed as the Council's internal auditor (Proposed Cllr Parker)

**18/19 – FM46 Bank Accounts and the Investment of Reserves:** The Clerk to report

The Clerk reported on income bonds and what limited options were currently available for Council reserves. It was noted that the Council had had insufficient reserves in 2018/19 and was looking to build these up again. An investment strategy would need to be agreed in the longer term.

It was **resolved** that the Clerk open a Business Instant Access Account with Lloyds at the end of 2018/19 (Proposed Cllr Parker)

**18/19 – FM47 Income and Expenditure:** The following receipt were **noted**:

£50 (Cemetery), Donations £1013.89

It was **resolved** to **approve** the following payments:

Stamps	£3.48
Phone	£10.93
Cemetery Sign	£102
EDF (Street Lights)	£117.42
A4 Folder for Minutes	£6.98
Biffa	£45.50
SLS	£32.21

**18/19 – FM48 Date of Next Meeting:** 18<sup>th</sup> April 2019

Signed.....Date.....